

13 May 2011

MLE ELECTRICAL CC
175 Elston Avenue
Western Extension
Benoni

Balwin
PROPERTIES (Pty) Ltd
Residential Developments Since 1989

ATTENTION : MR. MIKE LABUSCHAGNE AND MR. GORDON KIRKHAM

Dear Mike & Gordon

MLE ELECTRICAL – SERVICE, QUALITY AND COMMITMENT

It appears that we are coming to the end of two miserable years in the economy and that there is a more positive outlook for the future. We here at Balwin Properties are very optimistic about the future and have begun in earnest the construction on our four sites as you well know. We are also exploring other opportunities in Johannesburg, Pretoria and the Western Cape and hope to bring these to the market early next year.

With this newfound enthusiasm for the future we realized that we had to look back and acknowledge the help and support our business associates have given us over the recession period, no less so than yourselves MLE Electrical and that next year our association would see its 10 year anniversary. We have together successfully completed approximately 4000 Townhouse units and that success is only achieved when people like you, Mike and Gordon, are committed to service and quality. MLE Electrical's part in helping create Balwin Properties good reputation has been invaluable.

We would like to thank you for nearly 10 years of fantastic service and more recently taking that commitment to a whole new level in lending support and understanding in a very difficult time.

We wish you well in your future endeavors and look forward, as always to working with you in the years to come.

Yours sincerely


MR. ULRICH GSCHNAIDTNER
PROJECTS DIRECTOR

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